

**CLASSICAL ASSOCIATION OF CANADA**  
**Statement of Net Assets**  
**December 31, 2015**

<b>ASSETS (see note 1)</b>	<b>2014</b>	<b>2015</b>
Cash Operating Account	42,459	34,030
Short Term Investments	158,470	175,678
<b>TOTAL ASSETS</b>	<b>200,929</b>	<b>209,708</b>

**RETAINED EARNINGS AND MEMBERS' EQUITY**

General Fund Opening Equity	88,816	93,161
Surplus (Deficit)	4,345	7,657
Compound Interest		1,004
<b>General Fund Ending Equity</b>	<b>93,161</b>	<b>101,822</b>
Conacher Scholarship Fund Opening Equity	87,642	86,156
Surplus (Deficit)	(1,486)	(406)
<b>Conacher Ending Equity</b>	<b>86,156</b>	<b>85,750</b>
Grace Irwin Memorial Fund Opening Equity	6,500	6,800
Surplus (Deficit)	300	175
<b>Grace Irwin Ending Equity</b>	<b>6,800</b>	<b>6,975</b>
<b>John Geysen Fund</b>	<b>14,812</b>	<b>15,161</b>
<b>TOTAL ENDING MEMBERS' EQUITY</b>	<b>200,929</b>	<b>209,708</b>

Having examined the books and records of the Association and made such checks as seemed necessary, we agree that this statement correctly represents the financial transactions of the Association in the year 2015.

\_\_\_\_\_  
 Mark Golden

\_\_\_\_\_  
 Date

*4 May 2016*

\_\_\_\_\_  
 Lea Stirling

\_\_\_\_\_  
 Date

*4 May 2016*

**CLASSICAL ASSOCIATION OF CANADA**  
**Operating Statement – General Funds**  
**December 31, 2015**

<b>RECEIPTS/RECETTES</b>	<b>2014</b>	<b>2015</b>
Annual subscriptions	35,775	35,675
Life memberships	-----	2,000
Donations – general	865	1,155
Donations – contests	1,515	950
Donations – PL Smith	740	525
Donations – council	2,336	1,603
AGM Receipts	30,492	32,859
Un-cashed cheques 2014/2015	300	500
Donations – AGM carry-over	3,098	4,994
AGM repay to CAC	339	288
<b>TOTAL</b>	<b>75,460</b>	<b>80,549</b>

A Chartered Accountant has not performed an audit or a review engagement in respect of this financial statement and, accordingly, expresses no assurance thereon. Readers are cautioned that this statement may not be appropriate for their purposes.

<b>EXPENDITURES/DEPENSES</b>	<b>2014</b>	<b>2015</b>
Administration – President	98	69
Administration – Vice President		358
Administration – Past President		210
Administration – Treasurer	111	355
Administration – Secretary		
Website		992
Council Travel	9,707	11,569
Council Expenses	2,336	1,603
AGM travel assistance	3,232	4,305
AGM Expenses	30,780	32,859
Phoenix	8,282	7,786
Mouseion	6,248	5,874
Contests	2,025	2,225
Graduate Student Paper Prize	100	100
PhD prize (alternate years)		500
FIEC dues	338	165
FedCan dues	4,256	
CIG dues	750	
Bank charges	123	
Insurance	450	450
Credit Card Management	2,279	2,435
2014 cheques cashed in excess of projection		1,037
<b>TOTAL</b>	<b>71,115</b>	<b>72,892</b>
<b>Surplus (Deficit)</b>	<b>4,345</b>	<b>7,657</b>
<b>Interest</b>		<b>1,004</b>
<b>Opening Balance</b>	<b>88,816</b>	<b>93,161</b>
<b>Ending Balance</b>	<b>93,161</b>	<b>101,822</b>

A Chartered Accountant has not performed an audit or a review engagement in respect of this financial statement and, accordingly, expresses no assurance thereon. Readers are cautioned that this statement may not be appropriate for their purposes.

**CLASSICAL ASSOCIATION OF CANADA**  
**Operating Statement – Desmond Conacher Scholarship**  
**December 31, 2015**

<b>RECEIPTS/RECETTES</b>	<b>2014</b>	<b>2015</b>
Donations	985	1,090
Interest (Note 2)		1,004
Differential	29	
<b>Total Receipts</b>	<b>985</b>	<b>2,094</b>
<b>EXPENDITURES/DEPENSES</b>		
Scholarship	2,500	2,500
<b>Total Expenditures</b>	<b>2,500</b>	<b>2,500</b>
<b>Surplus (Deficit)</b>	<b>(1,486)</b>	<b>(406)</b>
<b>OPENING BALANCE</b>	<b>87,642</b>	<b>86,156</b>
<b>ENDING BALANCE</b>	<b>86,156</b>	<b>85,750</b>

**Operating Statement – Grace Irwin Memorial Fund**  
**December 31, 2015**

<b>RECEIPTS/RECETTES</b>	<b>2014</b>	<b>2015</b>
Donations	300	175
<b>Total Receipts</b>	<b>300</b>	<b>175</b>
<b>EXPENDITURES/DEPENSES</b>		
Awards		
Total Expenditures		
<b>Surplus (Deficit)</b>	<b>300</b>	<b>175</b>
<b>OPENING BALANCE</b>	<b>6,500</b>	<b>6,800</b>
<b>ENDING BALANCE</b>	<b>6,800</b>	<b>6,975</b>

A Chartered Accountant has not performed an audit or a review engagement in respect of this financial statement and, accordingly, expresses no assurance thereon. Readers are cautioned that this statement may not be appropriate for their purposes.

**CLASSICAL ASSOCIATION OF CANADA**  
**Operating Statement – Geysen Fund**  
**December 31, 2015**

	<b>2014</b>	<b>2015</b>
GIC	11,616	11,723
Interest accrued Aug 7-Dec 31		76
<b>Subtotal</b>	<b>11,616</b>	<b>11,799</b>
Interest paid out Aug 7 of current year	182	188
Cash	2,435	3,014
Donations	1,454	860
Disbursements	(875)	(700)
<b>Subtotal</b>	<b>3,014</b>	<b>3,362</b>
<b>TOTAL</b>	<b>14,812</b>	<b>15,161</b>

**Note 1 – cash and investments**  
**December 31, 2015**

	<b>2014</b>	<b>2015</b>
Bank account – operating	47,443	37,096
(outstanding cheques)	(4,984)	(3,066)
Total cash	42,459	34,030
Short term investments (current value)	44,284	44,971
	11,795	11,953
	65,131	66,140
	25,462	25,797
		15,019
Geysen	11,798	11,798
<b>TOTAL CASH/SHORT TERM INVESTMENTS</b>	<b>200,929</b>	<b>209,708</b>

**Note 2 – interest income**  
**December 31, 2015**

Interest earned in 2015		2196
(Geysen)		(188)
<b>TOTAL</b>		<b>2008</b>

Interest income and adjustment was evenly allocated between the General Fund and the Desmond Conacher Scholarship fund.