

Mouseion
Journal of the Classical Association of Canada

Financial Statement for 1 April 2018-31 March 2020

REVENUE	2018/19	2019/20	EXPENDITURE	2018/19	2019/20
Subscriptions			UofToronto Press		
CAC subvention	4972.00	4932.00	Printing	6936.29	14904.19
Press subscriptions	5520.00	5442.18	Typesetting	3299.50	6049.50
			Copyediting	5949.41	10157.40
Subsidies			Postage and Handling	4980.14	8942.56
SSHRC	23600.00	0.00	Promotion	3475.39	3382.20
			Online Publishing	2980.00	4660.00
Royalties	28846.65	30394.14	GST and HST Paid (by press)	3712.90	5699.05
			Management Fees	6704.50	6895.85
Other			Translation	698.75	1112.25
Open Access	3000.00	0.00			
Sale of Single Issues	291.06	51.08	Other		
GST collected	78.17	5.83	Editorial board expenses	4608.83	1587.59
GST/HST refund (April-Dec)	4031.00	0.00	Graduate Student Intern	6005.92	2244.88
Foreign exchange	3255.23	442.95	Colloquium support		3363.09
Investment interest	0.00	188.01			
TOTAL INCOME:	73594.11	41456.19	TOTAL EXPENDITURE:	49351.63	68998.56
SURPLUS/DEFICIT:	24242.48				(27542.37)

ASSETS

Cash on hand \$207821.25
Investments \$30000.00

TOTAL ASSETS: \$237821.25

NET ASSETS: \$191718.53

LIABILITIES

vol. 17 S1 (estimate) \$9000.00
vol. 17.1 (estimate) \$10000.00
vol. 17.2 (estimate) \$10000.00
vol. 17.3 (estimate) \$10000.00
2020/21 management fees \$7102.72

TOTAL LIABILITIES: \$46102.72

Financial Statement prepared by Tana Allen, Secretary-Treasurer

Having examined the books and records of *Mouseion* and made such checks as seemed necessary, we agree that this statement correctly represents the financial transactions of the journal for the years 2018/2019 & 2019/2020.

Date

Date

A Chartered Accountant has not performed an audit or a review engagement in respect of this financial statement and, accordingly, expresses no assurance thereon. Readers are cautioned that this statement may not be appropriate for their purposes.

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Statement of Cash on Hand as of 31 March 2020

Account	Balance (31 March 2020)
Memorial University, <i>Mouseion</i> account	\$64387.88
TD Community Plan account*	\$71217.02
University of Toronto Press account	\$72216.35
Total	\$207821.25

*The TD Community Plan account currently holds \$25188.01 of a GIC that reached maturity on March 1, 2020 ((principal + interest). Upon consultation with TD Bank, the amount will be reinvested upon future improvement in interest rates

Statement of Investments as of 31 March 2020

Investment	Principal	Issue Date	Maturity Date	Annual Rate of Interest	Maximum Rate of Return	Current Value
TD Financials GIC Plus	\$30000.00	23 Feb 2016	23 Feb 2021	n/a	20%	\$30000.00

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Statement of Income and Expenditure for a five year period, ending 31 March 2020

	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020
INCOME					
CAC subvention	6,028.00	5,350.00	4,644.00	4,972.00	4,932.00
Press subscriptions	4,088.00	6,524.50	5,521.37	5,520.00	5,442.18
SSHRC subsidy	22,750.00	21,900.00	23,600.00	23,600.00	0.00
Royalties				28,846.65	30,394.14
Project Muse	18,139.32	20,915.22	21,421.25	0.00	0.00
EBSCO	4,573.01	5,904.47	5,801.29	0.00	0.00
Access Copyright	303.20	483.98	0.00	3,000.00	0.00
Back Issues & Offprints	163.58	267.90	255.00	291.06	51.08
Investment Interest	868.08	0.00	5,000.00	0.00	188.01
GST/HST collected	33.14	87.81	32.71	78.17	5.83
GST/HST rebate	0.00	0.00	0.00	0.00	0.00
GST/HST refund	3,228.54	2,364.08	1,674.24	4,031.00	0.00
Foreign exchange	817.60	1,617.92	1,208.82	3,255.23	442.95
Total Income	59,586.22	65,415.88	69,158.68	73,594.11	41,456.19
EXPENDITURE					
Colloquium	11,493.06	0.00	0.00	0.00	3,363.09
Management Fees	6,509.27	6,500.00	6,500.00	6,704.50	6,895.85
Postage paid by Press	6,456.43	6,618.40	4,462.10	4,980.14	8,942.56
Printing and Binding	7,380.09	8,345.38	8,582.12	6,936.29	14,904.19
Typesetting	2,178.00	3,905.00	2,829.00	3,299.50	6,049.50
Copyediting	3,927.87	7,739.00	5,623.73	5,949.41	10,157.40
Promotion	1,145.11	3,783.04	5,224.40	3,475.39	3,382.20
GST/HST paid by Press	2,598.94	3,696.64	3,907.83	3,712.90	5,699.05
Online Publishing	0.00	0.00	3,412.71	2,980.00	4,660.00
Editorial Board expenses	4,948.77	3,598.26	2,433.37	4,608.83	1,587.59
Graduate Student Intern	2,230.31	0.00	2,405.69	6,005.92	2,244.88
Miscellaneous	1.32	63.00	0.00	698.75	1,112.25
Total Expenditure	48,869.17	44,248.72	45,380.95	49,351.63	68,998.56
Net Surplus/(Deficit)	10,717.05	21,167.16	23,777.73	24,242.48	(27,542.37)

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