

# PHOENIX

*Journal of the Classical Association of Canada*  
*Revue de la société canadienne des études classiques*

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29 April 2020

## ***Phoenix* Financial Statement 2019-2020**

Because of the Covid-19 pandemic, *Phoenix* is unable to generate a financial statement for the 2019–2020 financial year.

When the province of Ontario implemented a mandatory closure of all non-essential workplaces on March 23, 2020, the *Phoenix* office was closed.

In order to complete the financial statement, we require the paperwork for the full financial year. Much of this material, including financial statements, information about incoming payments, and expenses exist only in paper form and are in the *Phoenix* office, which is not accessible at this moment. Furthermore, not all the material required reached the office before its closure. Some payments, for example, were not wired by vendors before their offices closed in mid-March. It would also be impossible at present to have any statement audited in the usual way.

By and large, the 2019-2020 financial year was a 'usual' year, without irregularities. We shall submit an audited financial statement for the 2021 CAC AGM.

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