

**CLASSICAL ASSOCIATION OF CANADA**  
**Statement of Net Assets**  
**December 31, 2016**

<b>ASSETS (see note 1)</b>	<b>2015</b>	<b>2016</b>
Cash Operating Account	34,030	46,198
Short Term Investments	175,678	165,684
<b>TOTAL ASSETS</b>	<b>209,708</b>	<b>211,882</b>
 <b>RETAINED EARNINGS AND MEMBERS' EQUITY</b>		
General Fund Opening Equity	93,161	101,822
Surplus (deficit)	7,657	(509)
Compound Interest	1,004	943
<b>General Fund Ending Equity</b>	<b>101,822</b>	<b>102,256</b>
Conacher Scholarship Fund Opening Equity	86,156	85,750
Surplus (Deficit)	(406)	1,798
<b>Conacher Ending Equity</b>	<b>85,750</b>	<b>87,548</b>
Grace Irwin Memorial Fund Opening Equity	6,800	6,975
Surplus (Deficit)	175	(275)
<b>Grace Irwin Ending Equity</b>	<b>6,975</b>	<b>6,700</b>
<b>John Geysen Fund</b>	<b>15,161</b>	<b>15,378</b>
<b>TOTAL ENDING MEMBERS' EQUITY</b>	<b>209,708</b>	<b>211,882</b>

Having examined the books and records of the Association and made such checks as seemed necessary, we certify that this statement correctly represents the financial transactions of the Association in the year 2016.

Lea Stirling  
 Lea Stirling  
19 April 2017  
 Date

Conor Whately  
 Conor Whately  
March 15, 2017  
 Date

**CLASSICAL ASSOCIATION OF CANADA**  
**Operating Statement – General Funds**  
**December 31, 2016**

<b>RECEIPTS/RECETTES</b>	<b>2015</b>	<b>2016</b>
Annual subscriptions	35,675	33,439
Life memberships	2,000	
Donations – general	1,155	1,705
Donations – contests	950	885
Donations – PL Smith	525	415
Donations – M Thompson		325
Donations – council	1,603	684
AGM Receipts	32,859	26,320
Un-cashed cheques	500	
Donations – AGM carry-over	4,994	8,455
AGM repay to CAC	288	
<b>TOTAL</b>	<b>80,549</b>	<b>72,228</b>

<b>EXPENDITURES/DEPENSES</b>	<b>2015</b>	<b>2016</b>
Administration – President	69	325
Administration – Vice President	358	
Administration – Past President	210	
Administration – Treasurer	355	137
Administration – Secretary		
Website	992	
Council Travel	11,569	10,373
Council Expenses	1,603	684
AGM travel assistance	4,305	5,099
AGM Expenses	32,859	26,320
CAC Catering		1,236
Phoenix	7,786	9,042
Mouseion	5,874	6,028
Contests	2,225	2,025
Graduate Student Paper Prize	100	100
PhD prize (alternate years)	500	
FIEC dues	165	196
FedCan dues		8,010
CIG dues		750
Bank charges		186
Insurance	450	486
Credit Card Management	2,435	1,665
Cheques cashed in 2015 in excess of projection	1,037	
Refunds		75
<b>TOTAL</b>	<b>72,892</b>	<b>72,737</b>
<b>Surplus (Deficit)</b>	<b>7,657</b>	<b>(509)</b>
<b>Interest</b>	<b>1,004</b>	<b>943</b>
<b>Opening Balance</b>	<b>93,161</b>	<b>101,822</b>
<b>Ending Balance</b>	<b>101,822</b>	<b>102,256</b>

**CLASSICAL ASSOCIATION OF CANADA**  
**Operating Statement – Desmond Conacher Scholarship**  
**December 31, 2016**

<b>RECEIPTS/RECETTES</b>	<b>2015</b>	<b>2016</b>
Donations	1,090	3,355
Interest (Note 2)	1,004	943
<b>Total Receipts</b>	<b>2,094</b>	<b>4,298</b>
<b>EXPENDITURES/DEPENSES</b>		
Scholarship	2,500	2,500
<b>Total Expenditures</b>	<b>2,500</b>	<b>2,500</b>
<b>Surplus (Deficit)</b>	<b>(406)</b>	<b>1,798</b>
<b>OPENING BALANCE</b>	<b>86,156</b>	<b>85,750</b>
<b>ENDING BALANCE</b>	<b>85,750</b>	<b>87,548</b>

**Operating Statement – Grace Irwin Memorial Fund**  
**December 31, 2016**

<b>RECEIPTS/RECETTES</b>	<b>2015</b>	<b>2016</b>
Donations	175	225
<b>Total Receipts</b>	<b>175</b>	<b>225</b>
<b>EXPENDITURES/DEPENSES</b>		
Awards		500
<b>Total Expenditures</b>		<b>500</b>
<b>Surplus (Deficit)</b>	<b>175</b>	<b>(275)</b>
<b>OPENING BALANCE</b>	<b>6,800</b>	<b>6,975</b>
<b>ENDING BALANCE</b>	<b>6,975</b>	<b>6,700</b>

**CLASSICAL ASSOCIATION OF CANADA**  
**Operating Statement – Geysen Fund**  
**December 31, 2016**

	<b>2015</b>	<b>2016</b>
GIC	11,723	11,723
Interest earned to Aug 8-Dec 31	76	76
<b>Subtotal</b>	<b>11,799</b>	<b>11,799</b>
Interest paid out Aug 7 of current year	188	188
Cash	3,014	3,362
Donations	860	929
Disbursements	(700)	(900)
<b>Subtotal</b>	<b>3,362</b>	<b>3,578</b>
<b>TOTAL</b>	<b>15,161</b>	<b>15,378</b>

**Note 1 – cash and investments**  
**December 31, 2016**

	<b>2015</b>	<b>2016</b>
Bank account – operating	37,096	47,616
(outstanding cheques)	(3,066)	(1,418)
Total cash	34,030	46,198
Short term investments (current value)	44,971	
	11,953	
	66,140	112,767
	25,797	26,100
	15,019	15,019
Geysen	11,798	11,798
<b>TOTAL CASH/SHORT TERM INVESTMENTS</b>	<b>209,708</b>	<b>211,882</b>

**Note 2 – interest income**  
**December 31, 2016**

Interest earned in 2016		2073
(Geysen)		(188)
<b>TOTAL</b>		<b>1885</b>

Interest income and adjustment was evenly allocated between the General Fund and the Desmond Conacher Scholarship fund.