

Mouseion
Journal of the Classical Association of Canada
Financial Statement for 01-Apr-2017 to 31-Mar-2018

INCOME		EXPENDITURE	
<u>Subscriptions</u>		<u>UofToronto Press</u>	
CAC subvention	4,644.00	Printing	8,582.12
Press subscriptions	5,521.37	Typesetting	2,829.00
<u>Subsidies</u>		Copyediting	5,623.73
SSHRC	23,600.00	Postage and Handling	4,462.10
<u>Royalties</u>		Promotion	5,224.40
Project Muse	21,421.25	Online Publishing	3,412.71
EBSCO	5,801.29	GST Paid (by press)	3,907.83
Access Copyright	0.00	Management Fees	6,500.00
<u>Other</u>		<u>Other</u>	
Sale of Single Issues	255.00	Editorial board expenses	2,433.37
GST collected	32.71	Graduate Student Intern	2,405.69
GST/HST refund	1,674.24		
Foreign exchange	1,208.82		
Investment Interest	5,000.00		
TOTAL INCOME:	69,158.68	TOTAL EXPENDITURE:	45,380.95
SURPLUS:	23,777.73		

ASSETS

Cash on hand (3/31/18) \$194,604.77
Investments (3/31/18) \$55,000.00

TOTAL ASSETS: \$249,604.77

NET ASSETS: \$233,104.77

LIABILITIES

vol. 15.1 (estimate) \$10,000.00
2018/19 management fees \$6,500.00

TOTAL LIABILITIES: \$16,500.00

Financial Statement prepared by Craig Maynes, Secretary-Treasurer.

Having examined the books and records of *Mouseion* and made such checks as seemed necessary, we agree that this statement correctly represents the financial transactions of the journal in the year 2017/2018.


Milo Nikolic

May 3/2018
Date


Luke Roman

3 May 2018
Date

A Chartered Accountant has not performed an audit or a review engagement in respect of this financial statement and, accordingly, expresses no assurance thereon. Readers are cautioned that this statement may not be appropriate for their purposes.

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Statement of Cash on Hand as of 31-Mar-2017

Account	Balance (31-Mar-2018)
Memorial University, <i>Mouseion</i> account	\$75,002.63
TD Community Plan account	\$47,773.19
University of Toronto Press account	\$71,828.95
Total	\$194,604.77

Statement of Investments as of 31-Mar-2017

Investment	Principal	Issue Date	Maturity Date	Annual Rate of Interest	Maximum Rate of Return	Current Value
TD Financials GIC Plus	\$30,000.00	23-Feb-2016	23-Feb-2021	n/a	20%	\$30,000.00
TD Canadian Banking & Utilities GIC	\$25,000.00	01-Mar-2018	01-Mar-2020	0.37%	5.5%	\$25,000.00
					Total	\$55,000.00

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Statement of Income and Expenditure for a five year period, ending 31-Mar-2018

	2013/2014	2014/2015	2015/2016	2016/2017	2017/2018
INCOME					
CAC subvention	6325.30	6248.00	6028.00	5350.00	4644.00
Press subscriptions	178.37	0.00	4088.00	6524.50	5521.37
SSHRC subsidy	22750.00	22750.00	22750.00	21900.00	23600.00
Other subventions	0.00	1188.64	0.00	0.00	0.00
Project Muse	14555.13	16782.79	18139.32	20915.22	21421.25
EBSCO	0.00	6836.76	4573.01	5904.47	5801.29
Access Copyright	305.18	369.68	303.20	483.98	0.00
Back Issues and Offprints	74.45	79.58	163.58	267.90	255.00
Investment Interest	190.39	190.39	868.08	0.00	5000.00
GST/HST collected	2.50	29.86	33.14	87.81	32.71
GST/HST rebate	136.36	359.84	0.00	0.00	0.00
GST/HST refund	353.50	1343.76	3228.54	2364.08	1674.24
Foreign exchange	0.00	281.94	817.60	1617.92	1208.82
Total Income	44871.18	56461.24	59586.22	65415.88	69158.68
EXPENDITURE					
Colloquium	0.00	0.00	11493.06	0.00	0.00
Management Fees	4053.15	6501.00	6509.27	6500.00	6500.00
Postage paid by Press	3113.10	3741.19	6456.43	6618.40	4462.10
Printing and Binding	4869.78	5265.41	7380.09	8345.38	8582.12
Typesetting	0.00	869.00	2178.00	3905.00	2829.00
Copyediting	0.00	1472.50	3927.87	7739.00	5623.73
Promotion	0.00	1146.86	1145.11	3783.04	5224.40
GST/HST paid by Press	688.72	1865.06	2598.94	3696.64	3907.83
Online Publishing	0.00	0.00	0.00	0.00	3412.71
Editorial Board expenses	4961.39	5894.08	4948.77	3598.26	2433.37
Graduate Student Intern	5353.36	5361.23	2230.31	0.00	2405.69
Technical Assistance	0.00	248.50	0.00	0.00	0.00
Previous year's liabilities	5791.27	0.00	0.00	0.00	0.00
Miscellaneous	396.68	100.00	1.32	63.00	0.00
Total Expenditure	29227.45	32464.83	48869.17	44248.72	45380.95
Net Surplus/(Deficit)	15643.73	23996.41	10717.05	21167.16	23777.73

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