

CLASSICAL ASSOCIATION OF CANADA / SOCIÉTÉ DES ÉTUDES CLASSIQUES
Statement of Net Assets / États financiers
December 31, 2018

ASSETS / ACTIFS FINANCIERS (note 1)	2017	2018
Cash Operating Account / Compte espèces	38,755	30,526
Investments / Investissements		
market value / valeur marchande	172,173	169,337 (183,762)
(book value) / (valeur comptable)		
TOTAL ASSETS / TOTALITÉ DES ACTIFS	210,928	202,486

RETAINED EARNINGS AND INVESTMENT / BÉNÉFICES NON RÉPARTIS ET INVESTISSEMENTS

General Investments/Investissements généraux		
market (book) value / valeur marchande (comptable)	70,706	67,366 (72,297)
Cash / Espèces (note 2)	30,279	21,685
General Fund total	100,987	89,051

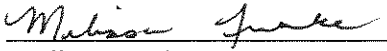
Conacher Investments / Investissements		
market (book) value / valeur marchande (comptable)	86,459	87,753 (93,391)
Cash / Espèces	1,080	1,080
Conacher total	87,539	88,833

Grace Irwin Memorial Fund		
Opening Equity / Solde d'ouverture	6,700	6,945
surplus (deficit) / excédent (déficit)	245	200
Grace Irwin total	6,945	7,145

John Geysen Investments / Investissements		
market (book) value / valeur marchande (comptable)	15,006	16,841 (18,074)
Cash / Espèces	451	616
John Geysen total	15,457	17,457

TOTAL ASSETS / TOTALITÉ DES ACTIFS	210,928	202,486
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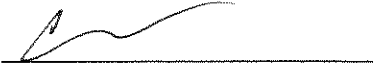
Having examined the books and records of the Association and made such checks as seemed necessary, we certify that this statement correctly represents the financial transactions of the Association in the year 2018.



 Melissa Funke

Feb. 6 / 19

 Date



 Conor Whately

Feb 6, 2019

 Date

CLASSICAL ASSOCIATION OF CANADA / SOCIÉTÉ DES ÉTUDES CLASSIQUES
General Funds / Fonds général
December 31, 2018

RECEIPTS/RECETTES	2017	2018
Annual subscriptions	26,850	25,075
Life memberships	4,000	6,000
Donations – general	750	680
Donations – contests	695	910
Donations – PL Smith	490	740
Donations – M Thompson	570	400
Donations – council	791	1,724
Donations – travel assistance	620	915
AGM Receipts	21,680	18,193
Un-cashed cheques	402	440
Donations – AGM carry-over	5,719	1,455
AGM 2018 receipts	205	
Lecture Tour invoices		5,800
Interest transferred from 20R45FA		1,000
TOTAL	62,772	63,332

EXPENDITURES/DEPENSES	2017	2018
Administration – President	512	52
Administration – Treasurer	115	119
Council Travel	11,615	12,855
Council Expenses	791	1,724
AGM travel assistance	4,770	3,532
AGM Expenses	21,680	18,398
CAC Catering	567	260
Phoenix	8,025	6,966
Mouseion	5,350	4,644
Contests	2,075	2,025
Graduate Student Paper Prize	100	100
PhD prize (alternate years)	500	
FIEC dues	157	170
FedCan dues	3,663	3,998
CIG dues	750	1,500
Bank charges	30	30
Insurance	486	486
Credit Card Management	1,448	1,587
TLL membership donation	1,000	1,000
CIG donation to building fund	1,000	1,000
BMCR donation		332
Lecture Tours		6,634
Website		4,515
TOTAL	64,644	71,927
Surplus (Deficit)	(1,872)	(8,595)

CLASSICAL ASSOCIATION OF CANADA / SOCIÉTÉ DES ÉTUDES CLASSIQUES
Desmond Conacher Scholarship / Bourse Desmond Conacher
December 31, 2018

	2017	2018
INVESTMENT market (book) value	86,459 (85,491)	87,753 (93,391*)
Cash in bank	3113	1,080
Donations	467	990
Transfer of interest to chequing		1,510
TOTAL CASH IN BANK	3,580	3,580
DISBURSEMENT	(2,500)	(2,500)
ENDING CASH BALANCE	1,080	1,080
TOTAL (market value + cash)	87,539	88,833

***Book Value of Investments**

Opening balance Jan 1/18	85,491
Donations to principal	6,250
Interest	3,398
(Transfers out)	(1,713)
Gains (Losses)	(35)
TOTAL	93,391

Grace Irwin Memorial Fund / Bourse Grace Irwin
December 31, 2018

RECEIPTS/RECETTES	2017	2018
Donations	245	200
Total Receipts	245	200
EXPENDITURES/DEPENSES		
Awards		
Total Expenditures		
Surplus (Deficit)	245	200
OPENING BALANCE	6,700	6,945
ENDING BALANCE	6,945	7,145

CLASSICAL ASSOCIATION OF CANADA / SOCIÉTÉ DES ÉTUDES CLASSIQUES
John Geysen Subsidy / Fonds John Geysen
December 31, 2018

	2017	2018
INVESTMENT market (book) value*	15,006 (14,924)	16,841 (18,074*)
Cash in bank	666	451
Donations	685	665
Transfer of interest to chequing		
TOTAL CASH IN BANK	1,351	1,116
DISBURSEMENT	(900)	(500)
ENDING CASH BALANCE	451	616
TOTAL (market value + cash)	15,457	17,457

***Book Value of Investments (Geysen investments = 20% of the CAC's General Investments)**

Opening balance of General Investments Dec 31/17	85,284
Donations to principal	1,452
Interest	3,033
(Transfers out)	(1,000)
Gains (Losses)	1,602
TOTAL	90,371 x 20% = 18,074

CLASSICAL ASSOCIATION OF CANADA / SOCIÉTÉ DES ÉTUDES CLASSIQUES

Note 1 – cash and investments / espèces et investissements

December 31, 2018

	2017	2018
Bank account – operating	40,999	31,920
(outstanding cheques)	(2,244)	(1,394)
Total cash	38,755	30,526
INVESTMENTS		
20R4X8A Conacher market (book) value	86,459 (85,491)	87,753 (93,391)
20R45FA General 80%, Geysen 20% market (book)	85,714 (85,284)	84,207 (90,371)
Total investments	172,173 (170,775)	171,960 (183,762)
TOTAL CASH/SHORT TERM INVESTMENTS	210,928	202,486

Note 2 – general funds cash / espèces du fonds général

December 31, 2018

CHEQUING BALANCE	31,920
(outstanding cheques)	(1,394)
(Conacher cash)	(1,080)
(Grace Irwin equity)	(7,145)
(Geysen cash)	(616)
MEMBERS' EQUITY	21,685