

**CLASSICAL ASSOCIATION OF CANADA / SOCIÉTÉ DES ÉTUDES CLASSIQUES**  
**Statement of Net Assets / États financiers**  
**December 31, 2020**

<b>ASSETS / ACTIFS FINANCIERS (note 1)</b>	<b>2019</b>	<b>2020</b>
Cash Operating Account / Compte espèces	23,519	32,674
Investments / Investissements	201,429 (199,423)	202,203
<b>TOTAL ASSETS / TOTALITÉ DES ACTIFS</b>	<b>224,948</b>	<b>234,877</b>
<b>RETAINED EARNINGS AND INVESTMENT / BÉNÉFICES NON RÉPARTIS ET INVESTISSEMENTS</b>		
General Investments/Investissements généraux	70,071 (68,917)	70,084 (70,404)
Cash / Espèces	21,033	27,687
<b>General Fund total</b>	<b>91,104</b>	<b>97,771</b>
Conacher Investments / Investissements	98,383 (98,076)	99,139 (100,234)
Cash / Espèces	105	0
<b>Conacher total</b>	<b>98,488</b>	<b>99,139</b>
Grace Irwin Memorial Fund market (book) value / valeur marchande (comptable)	7,213 (7,094)	7,215 (7,248)
Cash / Espèces	495	445
<b>Grace Irwin total</b>	<b>7,708</b>	<b>7,660</b>
John Geysen Investments / Investissements	20,609 (20,269)	20,613 (20,707)
Cash / Espèces	586	766
<b>John Geysen total</b>	<b>21,195</b>	<b>21,379</b>
Mosaic Scholarship Investments / Investissements	5,153 (5,067)	5,153 (5,177)
Cash / Espèces	1,000	1,755
<b>Mosaic total</b>	<b>6,153</b>	<b>6,908</b>
<b>Microgrants total</b>		<b>1,615</b>
<b>Women's Network total</b>	<b>300</b>	<b>405</b>
<b>TOTAL ASSETS / TOTALITÉ DES ACTIFS</b>	<b>224,948</b>	<b>234,877</b>

Having examined the books and records of the Association and made such checks as seemed necessary, we certify that this statement correctly represents the financial transactions of the Association in the year 2020.

  
 \_\_\_\_\_  
 Melissa Funke

Jan. 29 / 2021  
 \_\_\_\_\_  
 Date

  
 \_\_\_\_\_  
 Conor Whately

Jan 29 / 2021  
 \_\_\_\_\_  
 Date

**CLASSICAL ASSOCIATION OF CANADA / SOCIÉTÉ DES ÉTUDES CLASSIQUES**  
**General Funds / Fonds généraux**  
**December 31, 2020**

<b>RECEIPTS/RECETTES</b>	<b>2019</b>	<b>2020</b>
Annual subscriptions	28,825	28,215
Life memberships	2,000	
Donations – general	880	2,111
Donations – contests	925	800
Donations – PL Smith	835	520
Donations – M Thompson	325	395
Donations – council	2,314	64
Donations – travel assistance	880	790
Donations – membership		75
AGM Receipts	27,565	
Un-cashed cheques		400
Donations – AGM carry-over	5,000	
Lecture Tour invoices	7,957	1,900
Interest transferred from 20R45FA	1,000	1,000
Refunds		476
<b>TOTAL</b>	<b>78,506</b>	<b>36,746</b>

**CLASSICAL ASSOCIATION OF CANADA / SOCIÉTÉ DES ÉTUDES CLASSIQUES**  
**General Funds / Fonds généraux**  
**December 31, 2020**

<b>EXPENDITURES/DEPENSES</b>	<b>2019</b>	<b>2020</b>
Administration – President	313	106
Administration – Secretary		259
Administration – Treasurer	49	84
Council Travel	12,449	6,954
Council Expenses	2,314	64
AGM travel assistance	2,200	
AGM Expenses	27,565	
CAC Catering	326	170
Phoenix	7,458	7,398
Mouseion	4,972	4,932
Contests	2,175	1,475
Graduate Student Paper Prize	100	
PhD prize (alternate years)	500	
FIEC dues	201	190
FedCan dues	3,868	3,233
CIG dues	750	750
Bank charges	172	
Insurance	486	535
Credit Card Management	1,652	1,053
TLL membership donation	1,000	1,000
CIG donation to building fund		1,000
Lecture Tours	7,951	
Website	2,657	889
<b>TOTAL</b>	<b>79,158</b>	<b>30,092</b>
<b>Surplus (Deficit)</b>	<b>(652)</b>	<b>6,654</b>

**CLASSICAL ASSOCIATION OF CANADA / SOCIÉTÉ DES ÉTUDES CLASSIQUES**

**Desmond Conacher Scholarship / Bourse Desmond Conacher  
December 31, 2020**

	<b>2019</b>	<b>2020</b>
<b>INVESTMENT</b> market (book value - note 2)	<b>98,383 (98,076)</b>	<b>99,139 (100,234)</b>
Cash in bank	1,080	105
Donations	1,780	1,565
Transfer of cash to investments	(1,675)	(1,000)
Transfer of interest to chequing	1,920	2,830
<b>TOTAL CASH IN BANK</b>	<b>3,105</b>	<b>3,500</b>
<b>DISBURSEMENT</b>	<b>(3,000)</b>	<b>(3,500)</b>
<b>ENDING CASH BALANCE</b>	<b>105</b>	<b>0</b>
<b>TOTAL (market value + cash)</b>	<b>98,488</b>	<b>99,139</b>

**Grace Irwin Memorial Fund / Bourse Grace Irwin  
December 31, 2020**

	<b>2019</b>	<b>2020</b>
<b>INVESTMENT</b> market (book value - note 3).	<b>7,213 (7,094)</b>	<b>7,215 (7,248)</b>
Cash in bank	7,145	495
Donations	350	165
Transfer of investment interest		285
Transfer of cash to investments	(7,000)	
<b>TOTAL CASH IN BANK</b>	<b>495</b>	<b>945</b>
<b>DISBURSEMENT</b>		<b>(500)</b>
<b>ENDING CASH BALANCE</b>	<b>495</b>	<b>445</b>
<b>TOTAL (market value + cash)</b>	<b>7,708</b>	<b>7,660</b>

**CLASSICAL ASSOCIATION OF CANADA / SOCIÉTÉ DES ÉTUDES CLASSIQUES**

**John Geysen Subsidy / Fonds John Geysen  
December 31, 2020**

	<b>2019</b>	<b>2020</b>
<b>INVESTMENT</b> market (book value - note 3)	<b>20,609 (20,269)</b>	<b>20,613 (20,707)</b>
Cash in bank	616	586
Donations	720	680
<b>TOTAL CASH IN BANK</b>	<b>1,336</b>	<b>1,266</b>
<b>DISBURSEMENT</b>	<b>(750)</b>	<b>(500)</b>
<b>ENDING CASH BALANCE</b>	<b>586</b>	<b>766</b>
<b>TOTAL (market value + cash)</b>	<b>21,195</b>	<b>21,379</b>

**Mosaic Scholarship in Classical Studies / La Bourse Mosaïque en études classiques  
December 31, 2020**

	<b>2019</b>	<b>2020</b>
<b>INVESTMENT</b> market (book value - note 3)	<b>5,153 (5,067)</b>	<b>5,153 (5,177)</b>
Cash in bank		1,000
Donations	1,000	1,255
<b>TOTAL CASH IN BANK</b>	<b>1,000</b>	<b>2,255</b>
<b>DISBURSEMENT</b>		<b>(500)</b>
<b>ENDING CASH BALANCE</b>	<b>1,000</b>	<b>1,755</b>
<b>TOTAL (market value + cash)</b>	<b>6,153</b>	<b>6,909</b>

**CLASSICAL ASSOCIATION OF CANADA / SOCIÉTÉ DES ÉTUDES CLASSIQUES**

**Micro-grants / Micro-subventions  
December 31, 2020**

	2019	2020
Cash in bank		
Donations		2,215
<b>TOTAL CASH IN BANK</b>		
<b>DISBURSEMENT</b>		<b>(600)</b>
<b>ENDING CASH BALANCE</b>		<b>1,615</b>

**Women's Network Bursary / La Bourse du Réseau des femmes  
December 31, 2020**

	2019	2020
Cash in bank		300
Donations	300	595
<b>TOTAL CASH IN BANK</b>	<b>300</b>	<b>895</b>
<b>DISBURSEMENT</b>		<b>(490)</b>
<b>ENDING CASH BALANCE</b>	<b>300</b>	<b>405</b>

**Note 1 – cash and investments / espèces et investissements  
December 31, 2020**

	2019	2020
Bank account – operating	25,069	36,932
(outstanding cheques)	(1,550)	4,258
<b>Total cash</b>	<b>23,519</b>	<b>32,674</b>
<b>INVESTMENTS</b>		
20R4X8A Conacher market (book) value	98,383 (98,076)	99,139
20R45FA Non-Conacher/General	103,046 (101,347).	103,064
<b>Total investments</b>	<b>201,429 (199,423)</b>	<b>202,203</b>
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b>224,948</b>	<b>234,877</b>

**Note 2 – book value of Conacher investments / valeur comptable des investissements Conacher  
December 31, 2020**

Opening balance Jan 1/20	98,076
Donations to principal	1,000
Interest	4,285
(Transfers out)	(2,830)
(Losses)	(297)
<b>TOTAL</b>	<b>100,234</b>

**Note 3 – book value of general investments / valeur comptable des investissements généraux  
December 31, 2020**

Opening balance Jan 1/20	101,347	Grace Irwin Award (7%)	7,248
Transfers to principal	0	John Geysen Subsidy (20%)	20,707
Interest	4,229	Mosaic Scholarship (5%)	5,177
(Transfers out)	(1,285)	General (68%)	70,404
(Losses)	(723)	<b>TOTAL</b>	<b>103,536</b>
(Withholding tax)	(32)		
<b>TOTAL</b>	<b>103,536</b>		