

Phoenix
A Journal of the Classical Association of Canada
Financial Statement for 4/1/19-3/31/20

INCOME

<u>Subscriptions</u>	
CAC.....	7398.00
Institutions/Individuals.....	64793.99
Back orders	614.50
 GST/HST Collected.....	 180.72
 Interest.....	 762.77
 <u>Royalties</u>	
J-STOR.....	11018.62
Layman Poupard	750.00
 <u>Miscellaneous</u>	
Test payment	5.00

TOTAL INCOME: 85523.60

SURPLUS: 1182.83

ASSETS:

Cash on Hand, 3/31/20	141163.92
Capital Funds, 3/31/20	90944.84
Supplementary Volume Fund	29865.34

TOTAL ASSETS: 261974.10

NET ASSETS: 210974.10

EXPENDITURE

Printing.....	14318.86
Distribution.....	3492.83
Managing Editor Salary.....	44379.87
Employer Tax.....	4085.80
Employer Administration Fee.....	2503.02
Extended Health Care Coverage.....	1612.08
Editorial Assistants.....	922.75
Office Expenses.....	1821.52
Editorial Cmt./Board Expenses.....	2738.09
Computer expenses.....	506.21
<u>Electronic Publication Expenses</u>	
JSTOR Fees	5285.00
Crossref	317.00
<u>Miscellaneous</u>	
Refunds	379.00
Bank Charges.....	277.45
Credit Card Processing Fees.....	50.39
Moving expenses	577.50
GST/HST Paid.....	1073.40

TOTAL EXPENDITURE: 84340.77

LIABILITIES:

Vol. 73	20000.00
Prepayment Vol. 74	31000.00

TOTAL LIABILITIES: 51000.00

We have examined the books and records of Phoenix and, having made such checks as necessary, certify that this financial statement correctly represents the affairs of the journal for the year 2019.

Date: _____

Date: _____
