

CLASSICAL ASSOCIATION OF CANADA
Statement of Net Assets
December 31, 2017

ASSETS (see note 1)	2016	2017
Cash Operating Account	46,198	38,755
Short Term Investments	165,684	172,173
TOTAL ASSETS	211,882	210,928

RETAINED EARNINGS AND MEMBERS' EQUITY

General Fund Opening Equity	101,822	102,256
Surplus (deficit)	(509)	(1872)
Interest	943	603
General Fund Ending Equity	102,256	100,987
Conacher Scholarship Fund Opening Equity	85,750	87,548
Surplus (Deficit)	1,798	(9)
Conacher Ending Equity	87,548	87,539
Grace Irwin Memorial Fund Opening Equity	6,975	6,700
Surplus (Deficit)	(275)	245
Grace Irwin Ending Equity	6,700	6,945
John Geyssen Fund	15,378	15,457
TOTAL ENDING MEMBERS' EQUITY	211,882	210,928

Having examined the books and records of the Association and made such checks as seemed necessary, we certify that this statement correctly represents the financial transactions of the Association in the year 2017.

Lea Stirling
 Lea Stirling

9 Feb 2018.
 Date

Conor Whately
 Conor Whately

Feb 5, 2018
 Date

CLASSICAL ASSOCIATION OF CANADA
Operating Statement – General Funds
December 31, 2016

RECEIPTS/RECETTES	2016	2017
Annual subscriptions	33,439	28,850
Life memberships		2,000
Donations – general	1,705	750
Donations – contests	885	695
Donations – PL Smith	415	490
Donations – M Thompson	325	570
Donations – council	684	791
Donations – travel assistance		620
AGM Receipts	26,320	21,680
Un-cashed cheques		402
Donations – AGM carry-over	8,455	5,719
AGM 2018 receipts		205
TOTAL	72,228	62,772

EXPENDITURES/DEPENSES	2016	2017
Administration – President	325	512
Administration – Treasurer	137	115
Council Travel	10,373	11,615
Council Expenses	684	791
AGM travel assistance	5,099	4,770
AGM Expenses	26,320	21,680
CAC Catering	1,236	567
Phoenix	9,042	8,025
Mouseion	6,028	5,350
Contests	2,025	2,075
Graduate Student Paper Prize	100	100
PhD prize (alternate years)		500
FIEC dues	196	157
FedCan dues	8,010	3,663
CIG dues	750	750
Bank charges	186	30
Insurance	486	486
Credit Card Management	1,665	1,448
TLL membership donation		1,000
CIG donation to building fund		1,000
TOTAL	72,737	64,644
Surplus (Deficit)	(509)	(1872)
Interest	943	603
Opening Balance	101,822	102,256
Ending Balance	102,256	100,987

CLASSICAL ASSOCIATION OF CANADA
Operating Statement – Desmond Conacher Scholarship
December 31, 2017

RECEIPTS/RECETTES	2016	2017
Donations	3,355	
Interest (Note 2)	943	
Total Receipts	4,298	
EXPENDITURES/DEPENSES		
Scholarship	2,500	
Total Expenditures	2,500	
Surplus (Deficit)	1,798	
OPENING BALANCE	85,750	
ENDING BALANCE	87,548	
OPENING BALANCE	(85,000 investments + 2,548 cash)	87,548
Disbursements		(2500)
INVESTMENT VALUE Dec 31	(85,922 invested + 499 cash)	86,421
Donations		467
Remaining cash		48
Interest (note 2)		603
TOTAL		87,539

Operating Statement – Grace Irwin Memorial Fund
December 31, 2017

RECEIPTS/RECETTES	2016	2017
Donations	225	245
Total Receipts	225	245
EXPENDITURES/DEPENSES		
Awards	500	
Total Expenditures	500	
Surplus (Deficit)	(275)	245
OPENING BALANCE	6,975	6,700
ENDING BALANCE	6,700	6,945

CLASSICAL ASSOCIATION OF CANADA
Operating Statement – Geysen Fund
December 31, 2017

	2016	2017
GIC	11,723	
Interest earned to Aug 8-Dec 31	76	
Subtotal	11,799	
Interest paid out Aug 7 of current year	188	
Cash	3,362	
Donations	929	
Disbursements	(900)	
Subtotal	3,578	
TOTAL	15,378	
OPENING BALANCE	(14,900 investments + 478 cash)	15,378
INVESTMENT VALUE	(14,900 + 106 cash)	15,006
Donations		685
Remaining cash		478
Interest (note 2)		188
Disbursements		(900)
TOTAL		15,457

CLASSICAL ASSOCIATION OF CANADA

Note 1 – cash and investments

December 31, 2017

	2016	2017
Bank account – operating	47,616	40,999
(outstanding cheques)	(1,418)	(2,244)
Total cash	46,198	38,755
Short term investments (current value)	112,767	
	26,100	
	15,019	
Geysen	11,798	
20R4X8A Conacher		86,421
20R45FA		85,752
CAC Equity (82.5%)	70,746	
Geysen (17.5%)	15,006	
Total investments	165,684	172,173
TOTAL CASH/SHORT TERM INVESTMENTS	211,882	210,928

Note 2 – interest income

December 31, 2017

Interest earned from TD GICs in 2017	1393
(Geysen)	(188)
TOTAL	1,205

Interest income and adjustment was evenly allocated between the General Fund and the Desmond Conacher Scholarship fund.